

# Wealth Multiplier for Young Savers

How much do you need to invest per month to reach millionaire status by age 65? Here's the mathematical breakdown!

| Age | Wealth Multiplier | Monthly Savings to Reach \$1 Million at 65 | Monthly Savings to Reach \$2 Million at 65 | Age | Wealth Multiplier | Monthly Savings to Reach \$1 Million at 65 | Monthly Savings to Reach \$2 Million at 65 |
|-----|-------------------|--|--|-----|-------------------|--|--|
| 0   | 647.47            | \$13                                       | \$26                                       | 18  | 107.83            | \$78                                       | \$156                                      |
| 1   | 586.09            | \$14                                       | \$28                                       | 19  | 97.61             | \$86                                       | \$173                                      |
| 2   | 530.54            | \$16                                       | \$31                                       | 20  | 88.35             | \$95                                       | \$191                                      |
| 3   | 480.25            | \$17                                       | \$35                                       | 21  | 76.56             | \$109                                      | \$218                                      |
| 4   | 434.73            | \$19                                       | \$38                                       | 22  | 66.48             | \$125                                      | \$249                                      |
| 5   | 393.52            | \$21                                       | \$42                                       | 23  | 57.84             | \$142                                      | \$284                                      |
| 6   | 356.22            | \$23                                       | \$47                                       | 24  | 50.42             | \$162                                      | \$324                                      |
| 7   | 322.46            | \$26                                       | \$52                                       | 25  | 44.04             | \$184                                      | \$368                                      |
| 8   | 291.89            | \$29                                       | \$57                                       | 26  | 38.54             | \$209                                      | \$417                                      |
| 9   | 264.22            | \$32                                       | \$63                                       | 27  | 33.80             | \$236                                      | \$473                                      |
| 10  | 239.18            | \$35                                       | \$70                                       | 28  | 29.70             | \$267                                      | \$534                                      |
| 11  | 216.51            | \$39                                       | \$77                                       | 29  | 26.14             | \$302                                      | \$603                                      |
| 12  | 195.99            | \$43                                       | \$85                                       | 30  | 23.06             | \$340                                      | \$680                                      |
| 13  | 177.41            | \$47                                       | \$94                                       | 31  | 20.39             | \$383                                      | \$765                                      |
| 14  | 160.59            | \$52                                       | \$104                                      | 32  | 18.05             | \$430                                      | \$860                                      |
| 15  | 145.37            | \$58                                       | \$115                                      | 33  | 16.02             | \$483                                      | \$965                                      |
| 16  | 131.59            | \$64                                       | \$128                                      | 34  | 14.25             | \$541                                      | \$1,082                                    |
| 17  | 119.12            | \$71                                       | \$141                                      | 35  | 12.69             | \$606                                      | \$1,212                                    |

Expected lifetime return for ages 0 to 20 is 10% per year, decreasing by 0.1% each year after 20. All dollar values rounded to the nearest whole dollar.